

Market performance (total return % change in local currency unless otherwise stated)

Total Return (%) in local currency	2019	2020	2021	2022	2023	YTD
Equity Indices (local currency)						
MSCI All Country Local	26.2	14.2	20.9	-16.0	21.6	10.4
MSCI World Local	27.3	13.5	24.2	-16.0	23.1	10.9
MSCI UK	16.4	-13.2	19.6	7.1	7.7	9.0
MSCI UK Small Cap	30.0	-4.9	14.5	-22.4	9.8	7.4
Government Bond Yields						
UK 10 Year	0.82	0.20	0.97	3.67	3.54	4.32
UK 2 Year	0.55	-0.16	0.69	3.58	3.98	4.41
Central Bank Rates						
European Central Bank	-0.50	-0.50	-0.50	2.00	4.00	4.00
Bank of England	0.75	0.10	0.25	3.50	5.25	5.25
US Federal Reserve	1.75	0.25	0.25	4.50	5.50	5.50
Currency Exchange Rates						
EUR-GBP	0.85	0.89	0.84	0.89	0.87	0.85
GBP-EUR	1.18	1.12	1.19	1.13	1.15	1.17